

**Shanti Bhavan Residential School**

**Balance Sheet as on 31st March 2008**

<b>Liabilities (Rs.)</b>	<b>In Indian Rupees</b>	<b>In US\$ @ Rs. 42.50</b>	<b>Assets (Rs.)</b>	<b>In Indian Rupees</b>	<b>In US\$ @ Rs. 42.50</b>
<b>Corpus Account</b>	148,336,430	3,490,269	<b>Fixed Assets</b>		
		-	Gross assets as on 1.4.07	144,156,500	3,391,918
<b>Secured Long Term Loans</b>		-	New assets acquired	2,200,000	51,765
Loans Against Fixed Deposits	110,492,432	2,599,822	Less Accumulated Depreciation	9,570,051	225,178
		-	<b>Total assets</b>	<b>136,786,449</b>	<b>3,218,505</b>
<b>Unsecured Loan</b>	182,094,098	4,284,567			-
		-			-
<b>Current Liabilities</b>		-	<b>Other Assets</b>		-
Overdraft / Working Capital- Secured Loan	6,000,000	141,176	Cash on Hand	26,560	625
		-	Current account bank balances	14,680	345
Statutory Liabilities (tax deductions, etc.)	278,000	6,541	Deposits (FDs) with Banks.	122,769,369	2,888,691
Sundry creditors for supplies	1,687,871	39,715	Advances	28,500	671
		-	Other Deposits		-
		-	Tax deducted at source	-	-
		-	<b>Sub-total</b>	<b>122,839,109</b>	<b>2,890,332</b>
		-			-
		-	<b>Expenditure over Income</b>		-
		-	As per last Balance Sheet	188,449,349	4,434,102
		-	Add: Current excess of Expenditure over Income	813,924	19,151
		-	<b>Sub-total</b>	<b>189,263,273</b>	<b>4,453,253</b>
<b>Total</b>	<b>448,888,831</b>	<b>10,562,090</b>	<b>Total</b>	<b>448,888,831</b>	<b>10,562,090</b>

Place: Bangalore

Date: 16, September 2008

For Shanti Bhavan



<b>Shanti Bhavan School</b>						
<b>Income and Expenditure Account for the Year Ended 31st March 2008</b>						
Sl.No	Expenditure	In Indian Rupees	In US\$ @ Rs. 42.50	Income	In Indian Rupees	In US\$ @ Rs. 42.50
1	Salaries and wages	7,160,200	168,475	Donations Received	5,196,939	122,281
2	Security services	235,500	5,541	Interest Earned on FD's	6,518,589	153,379
3	Residential supplies	476,526	11,212	Donation in Kind	750,000	17,647
4	Educational supplies & expenses	278,760	6,559	Excess of expenditure over income funded		-
5	Drugs & medical supplies	40,580	955	by The George Foundation	813,924	19,151
6	Medical Expenses	126,300	2,972			-
7	Electricity charges	276,000	6,494			-
8	General maintenance	232,350	5,467			-
9	Petrol & diesel	258,000	6,071			-
10	Provisions for meals	1,858,620	43,732			-
11	Kennel expenses	15,000	353			-
12	Recruitment charges	155,000	3,647			-
13	Professional charges	137,200	3,228			-
14	Tel.fax & internet	102,200	2,405			-
15	Transport charges	90,000	2,118			-
16	Travelling & conveyance	34,000	800			-
17	Vehicle hire.& maintenance	120,000	2,824			-
18	Vehicle tax & permit	22,500	529			-
19	Miscellaneous expenses	12,500	294			-
20	Office maintenance	6,500	153			-
21	Postage & courier	8,500	200			-
22	Printing & stationery	12,000	282			-
23	Staff welfare, bonus & incentives	332,500	7,824			-
24	Audit Expenses	20,000	471			-
25	Special project exps (Volunteers)	32,500	765			-
26	Depriciation	1,236,216	29,087			-
		<b>13,279,452</b>	<b>312,458</b>	<b>Total</b>	<b>13,279,452</b>	<b>312,458</b>

For Shanti Bhavan



For B. Prashanth Hedge & Co.  
Chartered Accountants

M.N Gunasheela  
(Partner)

